

20c. meet. (cont.) - 3/26/52

49

#19 Worcester, Mass. (202 M pop.)

Rent now 30,800 net (to landlord). (Rent was 34M+)

Taxes 26,281.

Lease expires in 1953.

We got 413 per str. ft. in '51 - J.E.N.

New heating plant (which must go in) to cost \$5000.

Give them an ultimatum - 25,000 max., they to pay taxes; if they don't accept, close store at lease expiration.

Comp. - W.J. Grant (large, new), J.W.W., J.E.N.

Denholm + Mc Kay Dept. Store. - + Scherer's Dept. Store.

Close, if necessary - spend no money (dictatorship)

#15, 1189, 782. - Waterloo, Ia.

(Comp. J.W.W., McCallan, W.J.G.)

2 of paying over 100 M for adjoining prop. to N. (burned out).

No. (recommended by J.E.N.) ("not even at 1/2")

#152 - 40' x 131'

#182 (later) - 30 x 131.

#1189 - 45 x 131. (lease expires in 1960)

Irvington, N.J. (Pop. 17,000) (J.E.N.)

Home Food market - doing \$52 M per wk.

Change in our location. - We tied our lease in on having a food fair store next to us, but this is now out; we got a better location.

70 x 160'

OK

Traverse City.

(J.B.T. reports)

J.B.T. recommends purchase at \$10 M, or less. - (Our lease expires in 17 yrs.) - This would give us control of 95% (5000 sq. ft. more) (J.E.N. there to-day)

We